



長安大學
CHANG'AN UNIVERSITY

Chang'an University
Summer 2018
ECON 201 Principles of Microeconomics

Term: May 28th – Jul 03rd, 2018

Instructor: Assa Cohen

Home Institution: University of North Georgia

Email: assac@sas.upenn.edu

Office Hour: By appointment

Teaching Assistant: TBA

Credit: 4

Course Description

This course introduces microeconomics to the student by showing how consumers and producers choose to allocate scarce resources to satisfy their unlimited wants. This course emphasizes the nature and functions of product markets, factor markets and the role of government in promoting greater efficiency and equity in the economy. Topics include scarcity, demand and supply, equilibrium, opportunity costs, production possibility and indifference curves, specialization, comparative advantage, economic profit, the different types of market structures, and world trade and equilibrium.

Required Text

Microeconomics, William Boyes and Michael Melvin, Cengage Publishing, 10th ed. (2016).

Course Hours

The course has 25 sessions in total. Each class session is 120 minutes in length. The course meets from Monday to Friday for five weeks.

Grading Policy

Your grade will be based on quizzes, homework assignments, and exams.

Quizzes:	Four quizzes	20%
Exams:	Two exams	60%
Presentation: One Presentation		10%
Attendance:	0.5% per day attended	<u>10%</u>
TOTAL		100%

Quizzes: For this five-week course, there will be four Quizzes. First Quiz will be on the Third day of the course testing the mathematical skills required for this class. Second Quiz will be on Day 6. Third Quiz will be on Day 11. Fourth Quiz will be on day 21. Each quiz will test students on the material covered after the previous quiz or exam. Each Quiz is worth 5%.

Exams: Exam 1 will be held on the Friday of Week 3 (Day 15 of the course). Exam 2 will be held on the Friday of Week 5 (Day 25 of the course). **Each Exam is worth 30%.**



Presentation: Students will be required to have a group presentation. Five groups of students are created by the end of the first week of the course and they will be assigned randomly to discuss situation of poverty and inequality in a given country and possible government policies targeted to reduce poverty and inequality in that country. Trends of poverty and inequality over time should be highlighted and discussed.

This presentation is due and it is to be presented on the class on the day before the last day of class. Each group of students are given 15-20 minutes to present and answer clarification and other substantive questions from the audience. More information on this will be provided in the class. **It is worth 10%.**

Attendance: Students are awarded **0.5% for each day attended** up to a **maximum of 10%**. Attendance scores are not awarded on Exam days.

Grading Scale

The instructor will use the grading system as applied by SU:

Definition	Letter Grade	Score
Excellent	A	90-100
Good	B	80-89
Satisfactory	C	70-79
Poor	D	60-69
Failed	E	Below 60

Course Schedule

Note: The days highlighted in **bold** includes a Quiz or assn Exam.

WEEK ONE: (MAY 28- JUN 02)

May 28: Review of Mathematical Concepts Required for the Course

May 29: Chapter 1. The Wealth of Nations: Ownership and Economic Freedom

May 30: Chapter 2. Scarcity and Opportunity Costs.

May 31: **Quiz 1 (Only covers mathematical skills required for the course covered on Day 1)**

Jun 01: Chapter 3. Markets and the Price System.

Jun 02: Chapter 4. The Aggregate Economy.

WEEK TWO: (Jun 04-Jun 08)

Jun 04: Chapter 5. Using Economics to Understand the World Around You.

Quiz 2 (Covers Chapters 1, 2, 3, and 4)

Jun 05: Chapter 6. Elasticity: Demand and Supply

Jun 06: Chapter 7. Demand: Consumer Choice.

Jun 07: Chapter 8. Supply: The Costs of Doing Business.

Jun 08: Chapter 9. Profit Maximization

WEEK THREE: (Jun 11- Jun 15)

Jun 11: Chapter 10. Perfect Competition.



Quiz 3 (Covers Chapters 5, 6, 7, 8, and 9)

Jun 12: Chapter 11. Monopoly.

Jun 13: Chapter 12. Monopolistic Competition and Oligopoly.

Jun 14: Chapter 13. Markets and Government.

Jun 15: **Exam 1 (Covers Chapter 1 to 13 (includes chapter 13))**

WEEK FOUR: (Jun 18-Jun 22)

Jun 18: Chapter 14. Antitrust and Regulation.

Jun 19: Chapter 15. Resource Markets.

Jun 20: Chapter 16. The Labor Market.

Jun 21: Chapter 17. The Capital Market.

Jun 22: Chapter 18. The Land Market and Natural Resources.

WEEK FIVE: (Jun 25-Jul 03)

Jun 25: Chapter 19. Current Issues: Income, Income Distribution, Poverty, and Government Policy.

Quiz 4 (Covers Chapters 14, 15, 16, 17, and 18)

Jun 26: Chapter 20. World Trade Equilibrium.

Jun 27: Chapter 21. International Trade Restrictions.

Jun 28: Presentation

Jul 02 : Final Exam

Jul 03: Recap of the course

Academic Honesty

Chang'an University defines academic misconduct as any act by a student that misrepresents the students' own academic work or compromises the academic work of another. Scholastic misconduct includes (but is not limited to) cheating on assignments or examinations; plagiarizing (i.e. misrepresenting as one's own work any work done by another); submitting the same paper or substantially similar papers to meet the requirements of more than one course without the approval and consent of the instructors concerned; or sabotaging another's work. Within these general definitions, however, instructors determine what constitutes academic misconduct in the courses they teach. Students found guilty of academic misconduct in any portion of the academic work will face penalties ranging from lowering of their course grade to awarding a grade of F for the entire course.